

Shawnigan Village Waterworks Statements of Income	Rates approved 4/29/08	Actual 09/10	Actual 10/11	Actual 11/12	Actual 12/13	Actual 13/14	Actual 14/15	Actual 15/16	Estimate 16/17	Projections		
										17/18	18/19	19/20
Monthly Rates										Propose d Rate increase 2017	Proposed Rate increase 2018	
1 Per equivalent unit	42.00	42.00	42.00	42.00	42.00	42.00	42.00	42.00	42.00	56.00	83.00	83.00
2 Excess (per 1000 ig over 6,000 ig)	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	5.00	5.00	5.00
3 Rent (availability) charges/yr.	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	300.00	350.00	350.00
4 RRTF Contribution %	25%	25%	25%	25%	25%	25%	25%	25%	25%	30%	30%	30%
	Approved rate Increase projections for 09/10 year											
No. of equivalent units												
5 Domestic connected	370	391	396	406	411	415	422	428	435	440	445	450
6 Commercial connected (Equivalent units)	67	72	72	70	68	68	68	66	66	70	70	70
7 Unconnected rental lots	45	24	24	31	32	28	40	39	31	31	31	31
8 Excess consumption , (domestic) M.I.G.	5489	7790	5429	56	6415	5,439	7,358	6,021	5,953	6,060	6,119	6,178
9 Excess consumption , (commercial) M.I.G.	913	245	174	0	152	262	173	303	202	745	752	760
Operating Revenue												
10 Domestic base	186,480	173,361	202,688	216,262	211,039	214,846	212,688	215,712	219,240	295,680	443,220	448,200
11 Commercial base	33,768	32,844	28,644	28,680	27,804	27,720	27,231	26,025	33,264	47,040	69,720	69,720
12 Excess charges (domestic)	16,467	23,370	16,287	168	19,245	16,317	22,285	15,346	17,858	30,298	30,595	30,892
13 Excess charges (commercial)	2,739	735	522	0	456	786	0	909	607	3,725	3,762	3,798
14 Rent (availability) charges	11,250	12,174	2,267	15,577	16,209	7,277	6,783	6,277	7,786	9,300	10,850	10,850
15 Connection charges	4,500	4,155	3,197	5,088	9,557	5,037	10,117	5,702	6,192	6,192	6,192	6,192
16 Bad Debt recovered	0	0	0	651	0	0	0	0	0	0	0	0
17 Funds from Trust		123,108	104,555	31,436	148,286	129,760	125,206	5,250				
18 Funds receivable from trust		2,843	7,934	11,035	7,295	0	0	0				
19 Other income (GST rebate)	1,767	9,377	12,489	19,511	10,437	17,323						
Total Revenue	256,971	381,967	378,583	328,408	450,328	419,066	404,310	275,221	284,947	392,235	564,338	569,652
Operating Expenses												
20 Asset amortization	1,000	30	24	19	15	12	10	8	1,000	1,000	1,000	1,000
21 Bad Debts	0	505	25	0	614	0	0	1,768	0	0	0	0
22 Bank charges	1,089	2,224	3,300	3,084	2,602	2,275	2,790	2,383	2,703	2,791	2,858	2,927
23 Bookkeeper wages	13,476	19,800	19,800	19,800	19,800	19,800	19,800	16,579	17,536	18,104	18,541	18,987
24 Chlorine	4,933	6,724	5,417	3,963	5,053	5,512	5,596	4,917	5,748	5,934	6,077	6,223
25 Insurance (combined with licence 2015)	7,028	7,330	7,330	7,528	8,272	7,887	9,242	7,899	8,711	8,848	8,988	9,130
26 Licensing fees	471	639	522	2,969	217	287	0	0				
27 Management fees	37,623	41,220	41,220	41,220	41,220	41,220	41,220	46,394	48,956	50,543	51,763	53,008
28 Office Rental	6,390	6,257	6,257	6,257	6,257	6,257	6,257	7,687	7,252	7,367	7,483	7,602
29 Office supplies	2,139	1,387	2,045	1,521	1,225	1,716	16	4,298	1,794	1,852	1,897	1,942
30 Operator	45,000	45,000	45,000	45,000	45,000	45,000	45,000	57,737	59,387	61,312	62,792	64,302
31 Amount of Operator wages taken as a portion of Lidstech dividend		-20,280	-20,280	-20,280	-20,280	-20,280	-20,280	-2,376				
32 Postage	1,760	1,487	1,884	1,535	2,209	2,026	1,966	2,335	1,975	2,039	2,088	2,139
33 Professional fees (Accounting and Legal)	12,007	13,830	11,899	11,354	11,354	11,382	11,354	11,354	12,126	12,520	12,822	13,130
34 Promotion	144	463	208	0	488	1,030	250	250	390	395	401	406
35 Property taxes	194	209	221	222	207	192	184	76	190	193	195	198
36 RRTF provision	62,676	60,621	62,602	65,172	68,751	66,457	67,951	66,051	69,689	115,813	167,444	169,038
37 Repairs & maintenance	20,000	30,471	13,535	11,061	10,100	22,191	25,902	22,279	28,727	29,135	29,549	29,968
38 R&M portion of Subcontractors		6,095	12,713	5,458	13,267	7,115	0	19,082				
39 Subcontractors (Trust fund contracts)		125,951	112,489	42,471	155,581	129,760	121,354	9,102	0	0	0	0
40 Storage rental	3,732	3,654	4,674	4,674	4,674	4,674	4,674	4,489	4,235	4,296	4,357	4,418
41 Utilities	17,433	17,190	18,809	18,485	19,976	18,532	21,392	22,822	24,071	25,484	26,763	28,104
42 Vehicle lease & maintenance	7,247	7,527	7,402	7,397	7,397	7,397	6,077	8,719	8,225	8,342	8,461	8,581
43 Wage benefits (EI, CPP, WCB)	7,450	9,085	9,085	9,085	9,085	9,085	9,085	9,085	8,456	8,576	8,698	8,822
44 Weir management	5,000	12,753	10,997	11,188	14,107	10,648	5,000	5,000	10,098	10,241	10,386	10,534
45 Treatment plant annual financing											102,000	102,000
46 Treatment plant operating cost (no labour)											6,000	6,085
47 Trust fund project management fee										9,537	9,537	9,537
Total expenses	256,792	400,172	377,178	299,183	427,191	400,175	384,840	327,938	321,269	384,321	550,101	558,082
Net Income (Loss) for Operations	180	-18,205	1,405	29,225	23,137	18,891	19,470	-52,717	-36,322	7,913	14,237	11,570
48 Subcontracts cost from Financials		132,046	125,202	47,929	168,848	136,875	125,206	24,332				
49 Less Funds from trust		-123,108	-104,555	-31,436	-148,286	-129,760	-125,206	-5,250				
50 Less Funds receivable from trust		-2,843	-7,934	-11,035	-7,295	0	0	0				
51 Additional Repair and maintenance costs not covered by Trust funds		6,095	12,713	5,458	13,267	7,115	0	19,082				